GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Incentives for the establishment of Industrial Enterprises in Andhra Pradesh under the New/Expansion/Diversification categories within the framework of the Industrial Development Policy (IDP) 2015-20 and the Sectoral Policies viz. Automobile & Automobile Components Policy 2015- 2020, Textile & Apparel Policy 2015-2020, Biotechnology Policy 2015-2020, MSME Policy 2015-20, Aerospace & Defence Manufacturing Policy 2015-2020 – Operational Guidelines for implementation – Amendment - Orders - Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.24 **Dated: 06-02-2017**

Read the following:-

1. G.O. Ms. No.108, Ind. & Com. (P&I) Dept., dt:14.11.2015.
2. The SIPB Meeting dt:29.07.2016.

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ORDER

Government in the G.O. read above have issued the Operational Guidelines for implementation of **(1)** Industrial Development Policy 2015-2020, **(2)** Automobile and Automobile Components Policy 2015-2020, **(3)** Textile and Apparel Policy 2015-2020, **(4)** Biotechnology Policy 2015-2020, **(5)** Aerospace and Defense Manufacturing Policy 2015-2020 and **(6)** MSME Policy 2015-2020.

2. SIPB in its meeting, dt:29.07.2016, noted that many industries are requesting for enhancement of the existing time period of 6 months for investing Rs.500 crore capital required to qualify as Mega Project. The board after detailed discussions, decided to issue an amendment to the Policy enhancing the time limit for investing Rs.500 crore capital from 6 months to 18 months from the date of Commencement of commercial Production.

3. Government after careful examination of the matter, hereby make the following amendment to the operational guidelines for implementation of various policies, issued vide G.O. Ms. No.108, Ind. & Com. (P & I) Dept. dt:14.11.2015.

AMENDAMENT

In the guidelines after sub heading " Anchor unit for Aerospace Defence (A & D) industries" in definition "4.35 Mega projects", for the "Capital Investment includes investment on land, buildings and plant and machinery and working capital margin. The incentives will be extended after investing the stipulated investment as defined under Mega Project as on DCP. If the Mega Project is aided unit, the investment made during the period of **6** months from DCP will be considered in computing the investment made by the Enterprise, for considering it as a Mega Project.**"**

(P.T.O)

The following shall be substituted namely "Capital Investment includes Investment on land, buildings and plant and machinery and working capital margin. The incentives will be extended after investing the stipulated investment as defined under Mega Project as on DCP. If the Mega Project is aided unit, the investment made during the period of **18 (eighteen)** months from DCP will be considered in computing the investment made by the Enterprise, for considering it as a Mega Project".

4. The Director of Industries, Government of Andhra Pradesh, Vijayawada shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, A.P., Vijayawada
The Vice Chairman & Managing Director, APIIC, Vijayawada.
The VC & Managing Director, APIDC, Hyderabad.
The Managing Director, Andhra Pradesh State Finance Corporation, Hyderabad.
The Commissioner, Handlooms & Textiles, Mangalagiri.

Copy to:

The Finance .(FMU-Rev-IC) Department
The Revenue (CT/LA/Registration) Department.
The Water Resources (Reforms) Department.
The Energy, I&I Department.
The LET & F (Employment) Department.
The Environment, Forest, Science & Technology Department.
The Municipal Administration and Urban Development Department.
The Transport, Road & Buildings Department.
The Law Department.
The Social Welfare Dept.
The Y.A. &T.C. Dept.
The Accountant General, Andhra Pradesh, Hyderabad
The Convener, State Level Banker's Committee, Andhra Bank Head Office, Secretariat Road, Saifabad, Hyderabad - 500 004.
The General Manager, Small Industry Development Bank of India, (SIDBI), Hyderabad.
The Pay and Accounts Officer, Ibrahimpatnam, Krishna District.
The Director of Treasuries and Accounts, Ibrahimpatnam, Krishna District
All District Collectors through Director of Industries, Vijayawada.
All Heads of Departments through Director of Industries, Vijayawada.
All Govt. Companies/Corporations through Director of Industries, Vijayawada.
The P.S. to Spl. Secretary to Chief Minister. The P.S. to Chief Secretary to Government All Private Secretaries to the Ministers.
All General Managers, District Industries Centre through the Director of Industries, Vijayawada.
Sf/Sc

// FORWARDED :: BY ORDER //

SECTION OFFICER